

# Download File PDF Accounting Past Exam Papers Grade 12

#Jenny



Finally I get this ebook, thanks for all these I can get now!

#Rio



Cool! I'am really happy

#Markus Jensen



I did not think that this would work, my best friend showed me this website, and it does! I get my most wanted eBook

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My friends are so mad that they do not know how I have all the high quality ebook which they do not!

#Diego Butler



so many fake sites. this is the first one which worked! Many thanks

Accounting 2 NSC - Memorandum DBE/November 2014

**QUESTION 1**

1.1

1.1.1 Value-added tax	✓
1.1.2 (0% Zero-rated)	✓
1.1.3 First In First Out	✓
1.1.4 Perpetual Continuous	✓

4

1.2 Calculate the final amount payable to SARS on 31 July 2014.

Mark one account only, choose account to benefit candidate. **Any correct correct**

$= 11\ 200 + 126\ 000 + 77\ 000 + 273 + 6\ 692 + 1\ 330 + 30\ 651 = 233\ 856$

OR

$= 11\ 200 + 126\ 000 + 77\ 000 + 273 + 6\ 692 + 1\ 330 + 30\ 651 = 233\ 856$

Mark one account only, choose account to benefit candidate.

VAT Control	
Should be Input & Output	
✓ 11 200	✓ 126 000
✓ 77 000	✓ 273
✓ 6 692	
✓ 1 330	✓ 30 651

Account negative figures or brackets on opposite sides

77 000 - 138 = 76 862 marks 77 000 - 273 = 76 727 marks  
77 000 - 138 = 76 862 marks 126 000 - 6 692 = 119 308 marks

9

1.3

1.3.1 Calculate the total amount paid for carriage on the purchases on 11 June 2014.

$(1\ 600 \times 215) = 344\ 000$

R352 600 ✓ = 344 000 ✓ + 8 600 ✓

4

1.3.2 Calculate the value of the closing stock on 30 June 2014 using the weighted-average method.

77 800 ✓ = 770 850 ✓ = 1 200 ✓ x 580 ✓	(202 800 + 204 498 + 127 800) 1 mark
410 ✓ = 2 250 ✓ = 5 ✓	
3 080 ✓ = 2 275 ✓ = 800 ✓	(1 800 + 1 210 + 470) 1 mark
847 550 ✓	3 marks x 580 1 mark
3 965 ✓	3 marks
= R133 400 ✓	1 mark

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